

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 6175**

**BILL NUMBER:** HB 1359

**NOTE PREPARED:** Jan 8, 2012

**BILL AMENDED:**

**SUBJECT:** Sales Tax Holiday.

**FIRST AUTHOR:** Rep. Kubacki

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**     **GENERAL  
DEDICATED  
FEDERAL**

**IMPACT:** Pending

**Summary of Legislation:** This bill provides a sales tax exemption for school instructional material that is purchased during the three day period from the third Friday in August through the following Sunday.

**Effective Date:** April 1, 2012 (retroactive).

**Explanation of State Expenditures:** *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

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